

# UNDERSTANDING THE TAX IMPACT

## Ray Public Schools VOTE **JUNE 9** School Referendum



Ray Public Schools is committed to providing clear information so residents can understand how the proposed facility improvements may affect their property taxes.

The estimated tax impact for the proposed projects is based on the **True and Full Value** of your property as shown on your county property tax statement.

### Estimated Annual Tax Impact

If approved by voters, the estimated annual tax impact for the proposed **\$23 million base project** would be approximately:

- **\$133 per year for a home with a True and Full Value of \$100,000**
- **\$148 per year for \$100,000 of agricultural or commercial property**

This equals approximately:

- **\$11 per month for a \$100,000 residential property**
- **\$12 per month for \$100,000 of agricultural or commercial property**

If voters also approve the **additional \$6 million project**, the estimated annual tax impact would be approximately:

- **\$35 per year for a home with a True and Full Value of \$100,000**
- **\$39 per year for \$100,000 of agricultural or commercial property**

This equals approximately:

- **\$3 per month for a \$100,000 residential property**
- **\$3 per month for \$100,000 of agricultural or commercial property**

### If Both Questions Are Approved

If both referendum questions are approved, the estimated combined annual tax impact would be approximately:

- **\$168 per year for a home with a True and Full Value of \$100,000**
- **\$187 per year for \$100,000 of agricultural or commercial property**

This equals approximately:

- **\$14 per month for a \$100,000 residential property**
- **\$16 per month for \$100,000 of agricultural or commercial property**

Your actual tax impact will vary depending on the **True and Full Value** of your property.

### How to Find Your Property's True and Full Value

Your **True and Full Value** can be found on your annual county property tax statement.

Look for the section labeled **"True and Full Value"** on your statement.

In the example shown, the **True and Full Value** section is highlighted to help residents easily identify where to find this information.

2023	2024	2025
1,640.46	1,796.73	1,894.44
2023	2024	2025
263,930	280,650	299,400
11,877	12,629	13,473
0	0	0
0	0	0
11,877	12,629	13,473
291,360	309,840	308,130
922.78	993.90	991.34
921.92	1,131.93	1,179.58
380.16	416.74	431.13
958.76	1,051.88	1,233.72
170.54	176.92	174.20
9.02	9.86	9.02
45.60	63.14	67.36
26.36	28.92	28.70
13.18	27.04	22.90
11.88	12.64	13.48
3,460.20	3,912.97	4,151.43
0.00	(500.00)	(1,600.00)
3,460.20	3,412.97	2,551.43
1.31%	1.22%	0.85%

**2025 TAX BREAKDOWN**  
 Net consolidated tax 2,551.43  
 Plus: Special Assessments 241.45  
 Total tax due 2,792.88  
 Less: 5% discount, if paid by February 18, 2026 (127.57)  
**Amount due by February 18, 2026 2,665.31**  
 Or pay in two installments (with no discount)  
 Payment 1: Pay by March 2, 2026 1,517.17  
 Payment 2: Pay by October 15, 2026 1,275.71

**True and Full Value:** Use this amount in the tax impact calculator  
**Taxable Value:** This is the value referenced on the ballot language per NDCC

**Escrow Company Name:** \_\_\_\_\_

**FOR ASSISTANCE, CONTACT:**  
 Office: Mercer County Treasurer  
 PO Box 39  
 410 Van Slyck Avenue  
 Stanton, ND 58571  
 Phone: 701.745.3323  
 Email: dgrannis@nd.gov  
 Website: https://www.mercercountynd.com

Primary Residence Credit (PRC) as per NDCC 57-02-08-9. Must apply for it at https://www.tax.nd.gov/prc by April 1, 2026

\* 100.00% of the 2025 Primary Residence Credit was generated from the North Dakota Legacy Fund



Residents are encouraged to contact the Ray Public School District Office for additional information or questions about the facility planning process.