

NOTICE OF ELECTION

NOTICE IS HEREBY GIVEN that on Monday, September 30, 2019, a special election will be held in Cavalier Public School District No. 6 of Pembina and Cavalier Counties, North Dakota, for the additional purpose of submitting to the voters of said School District, the question as to whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on July 15, 2019, at a regular meeting of the School Board duly called and held, shall be approved:

BE IT RESOLVED by the School Board of Cavalier Public School District No. 6 of Pembina and Cavalier Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$10,900,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct and equip additions to the school building; to demolish a part of the school building; to renovate, remodel and improve the school building; and to otherwise improve and renovate school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. § 21-03-01, is \$156,374,822.00 as last finally equalized for the year of 2018.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$5,044,747.00 less sums in bond sinking funds for payment thereof.

YOU ARE FURTHER NOTIFIED that the School District intends to issue the \$10,900,000 general obligation bonds resulting in an additional millage of 44.09 mills, equal to \$44.09 on each \$1,000 of taxable valuation for the first taxable year after all of the bonds are issued.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

That the polling place for holding said election will be:

Cavalier School Building
300 Main Street East
Cavalier, ND 58220

And you are further notified that the polls of said election will be open at 11:00 A.M., Central Time, and will remain open continuously thereafter until 7:00 P.M., Central Time, of that day; and that said election is to be held on September 30, 2019.

DATED: July 15, 2019.

**BY ORDER OF THE SCHOOL BOARD OF CAVALIER PUBLIC SCHOOL
DISTRICT NO. 6 OF PEMBINA AND CAVALIER COUNTIES, NORTH DAKOTA.**

/s/ Melissa Gauthier _____

Business Manager