

**CERTIFICATION OF MINUTES RELATING TO
GENERAL OBLIGATION SCHOOL BUILDING BONDS**

Issuer: Maple Valley Public School District No. 4

Governing Body: School Board

Kind, date, time, and place of meeting: A special meeting held July 26, 2016, at 5:30 p.m., at the Tower City School, Tower City, North Dakota.


Members present: Erickson-Stowman, Zaun, Schnase, Knecht, Utke, Pierce, Karges

Members absent: Kasowski, Janish

Document attached: **INITIAL RESOLUTION FOR GENERAL OBLIGATION SCHOOL BUILDING BONDS**

I, the undersigned, being the duly qualified and acting Business Manager of Maple Valley Public School District No. 4, certify that the Resolution attached hereto as described above, has been carefully compared with the original records of the School District in my legal custody; that the Resolution is a correct and complete copy of the Resolution adopted by the School Board and has not been modified, amended or repealed as of the date hereof; and that the meeting was duly held by the School Board at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS, my hand officially as such Business Manager this 26 day of July, 2016.



Business Manager

**INITIAL RESOLUTION FOR
GENERAL OBLIGATION SCHOOL BUILDING BONDS**

BE IT RESOLVED by the School Board of Maple Valley Public School District No. 4, Cass and Barnes Counties, North Dakota, that it is necessary and expedient for Maple Valley Public School District No. 4 (the "School District") to issue its general obligation school building bonds as hereafter described:


1. The maximum amount of bonds proposed to be issued is \$14,300,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct an addition to the Tower City school building for classrooms, common areas and gymnasium, to remodel, renovate and equip the Tower City school building, and to otherwise maintain and improve school property.
3. The assessed valuation of all taxable property in the School District, as defined in Section 21-03-01, N.D.C.C., is \$189,638,059 as last finally equalized for the year 2015.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$ -0- .

Dated: July 26, 2016.



President of the School Board

ATTEST:



Business Manager

The motion for the adoption of the foregoing resolution was duly made by Member Pierce, seconded by Member Karges, and upon vote being taken thereon, the following voted in favor: Erickson-Stowman, Zaun, Schnase, Knecht, Utke, Pierce, Karges; the following voted against the same: None; and the following were absent: Kasowski, Janish; whereupon the resolution was declared duly passed and adopted and was signed by the President and attested by the Business Manager.